



ETERNA PLC

UNAUDITED RESULTS FOR THE SECOND QUARTER ENDED 30TH JUNE, 2011

The Company's Board of Directors is pleased to announce the results of the Company for the second quarter ended 30th June, 2011 together with comparative figures for the same period in 2010.

| | June 2011 =N='000 | June 2010 =N='000 | % Change |
|--------------------------|------------------------------|------------------------------|---------------------|
| Turnover | 8,761,191 | 8,670,306 | 1% |
| Gross Profit | 1,273,925 | 833,424 | 53% |
| EBIT | 1,418,957 | 1,139,639 | 24% |
| Interest/similar charges | (168,161) | (320,447) | (42)% |
| Profit Before Tax | 1,250,797 | 819,192 | 53% |
| Taxation (Estimate) | (400,255) | (262,141) | 53% |
| Profit After Tax | 850,542 | 557,051 | 53% |

The Company's turnover for the period under review increased by 1% compared with its performance in the corresponding period last year. The marginal increase in turnover was due to the execution of a one-off transaction of N4 billion in the first half year of 2010.

In spite of the marginal increase in turnover, the Company recorded Profit Before Tax of N1.25 billion during the period ended June 30, 2011 compared with N819 million achieved during the corresponding period in 2010, a growth of 53%.

The increase in the Company's profitability is attributable to the efficient and effective deployment of the Company's assets.

The level of performance achieved in the first half of the year will be sustained during the remaining period of 2011 financial year barring any unforeseen circumstance

BY ORDER OF THE BOARD

Bunmi Agagu
Acting Company Secretary/Legal Adviser

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Energy for Life