



ETERNA PLC

UNAUDITED RESULTS FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER, 2011

The Company's Board of Directors is pleased to announce the results of the Company for the Third Quarter ended 30th September, 2011 together with comparative figures for the same period in 2010.

	September 2011 =N='000	September 2010 =N='000	% Change
Turnover	27,571,179	11,157,648	147%
Gross Profit	1,639,585	1,219,416	34%
EBIT	1,824,169	1,427,600	28%
Interest/similar charges	(237,676)	(468,897)	(49)%
Profit Before Tax	1,586,493	958,703	65%
Taxation (Estimate)	(507,678)	(306,785)	65%
Profit After Tax	1,078,815	651,918	65%

The Company's turnover for the period under review increased by 147% compared with its performance in the corresponding period last year. The growth in turnover was due to significant increase in the Company's business activities.

In the same vein, the Company recorded Profit Before Tax of N1.586 billion during the period ended September 30, 2011 compared with N958.7 million achieved during the corresponding period in 2010, reflecting a growth of 65%.

The increase in the Company's profitability is attributable to the efficient and effective deployment of the Company's assets.

The Board is of the opinion that the level of performance achieved in the third quarter will be sustained during the remaining period of 2011 financial year barring any unforeseen circumstance.

BY ORDER OF THE BOARD

Bunmi Agagu
Acting Company Secretary/Legal Adviser

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